

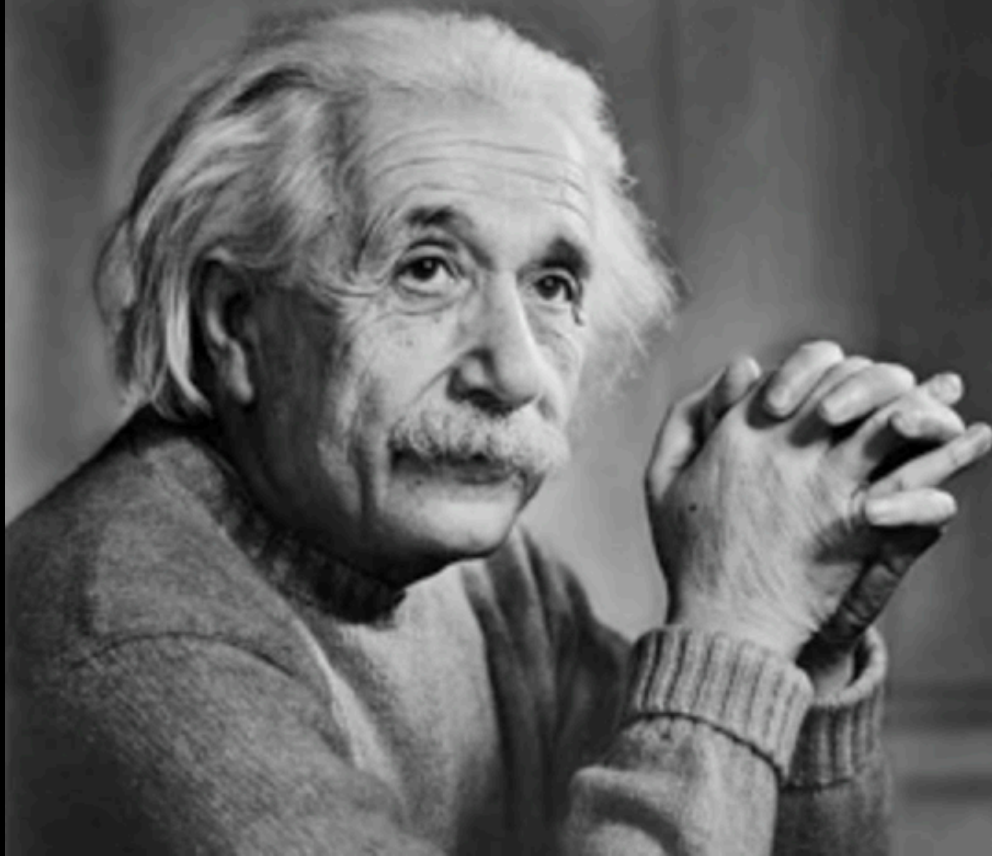
# North Penn School District

Facilities Forum  
Financial Presentation  
April 9, 2019



If you can't explain it **simply**, you don't understand it well enough.

– Albert Einstein



# Financial Agenda

- Project Financing
- Debt Overview
- Homeowner Impact

# Project Financing

Cash Reserves

Capital Reserve Fund

Municipal Bonds

# Capital Reserve Fund

- Capital improvements
- Additions/improvements
- School buses
- Funded by General Fund transfers

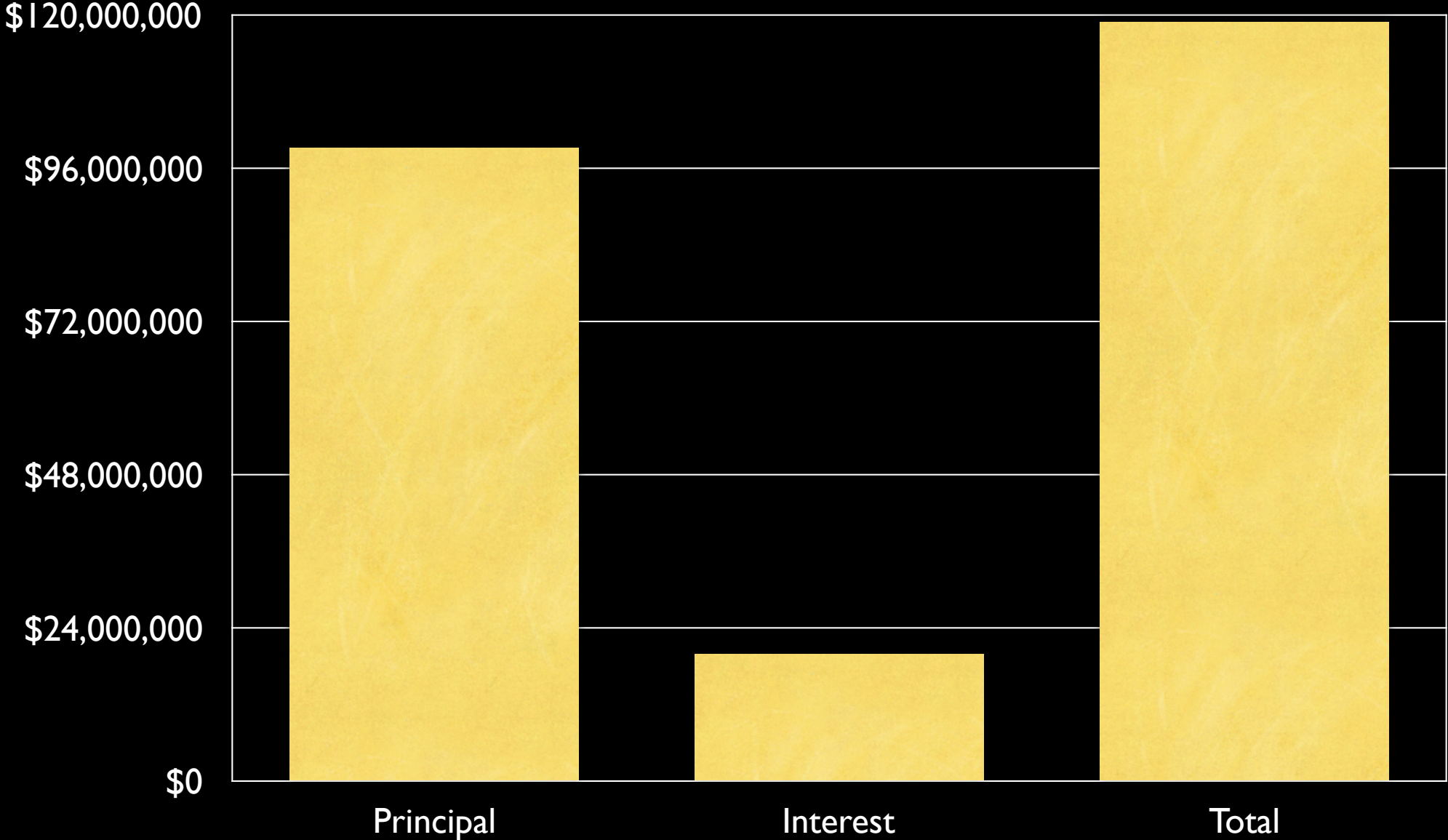
# Municipal Bonds

- Similar to home mortgage
- Fixed or variable
- Principal and interest payments

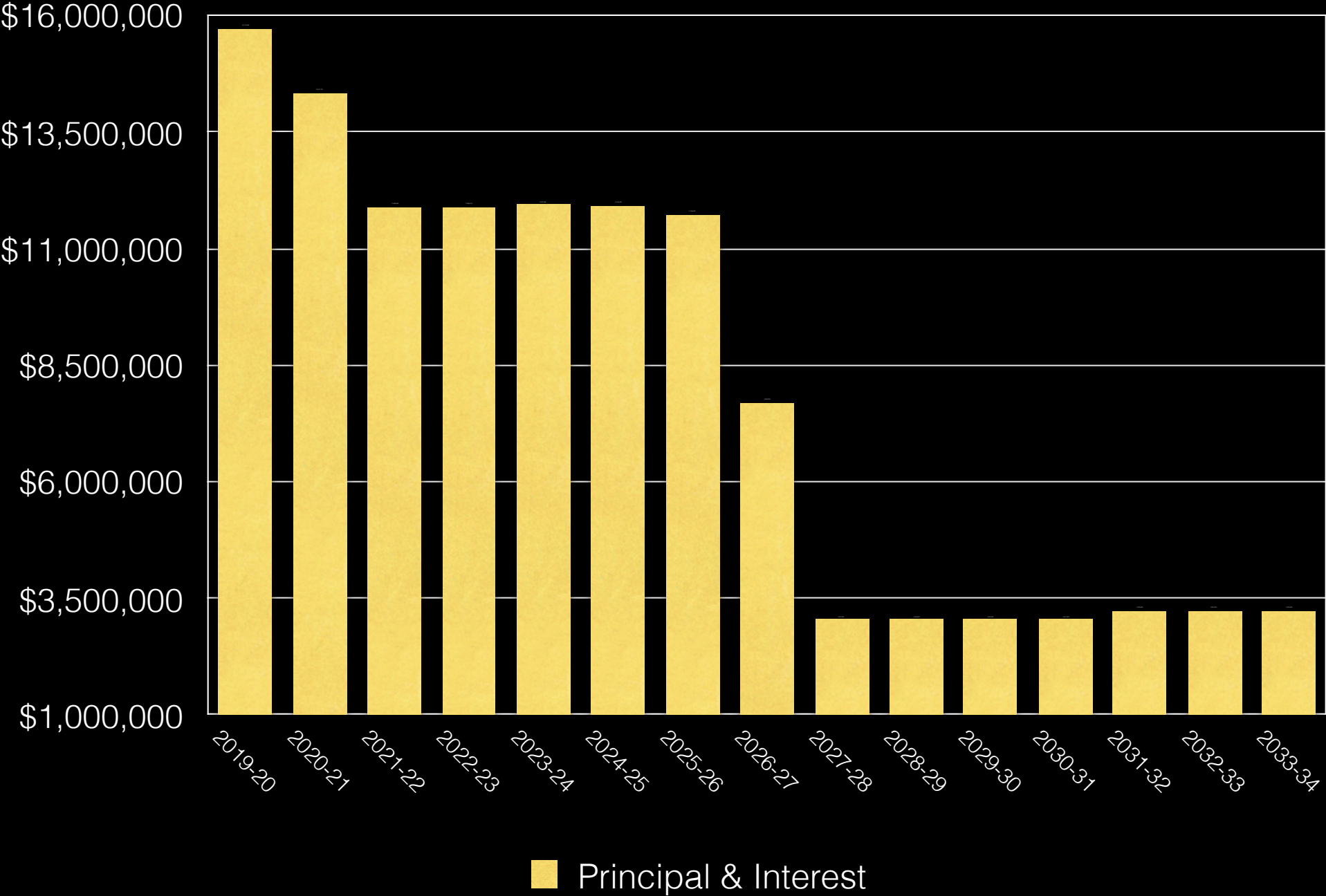
Bond Rating  
Moody's AAI  
19 in PA



# Current Outstanding Debt



# Current Debt Schedule

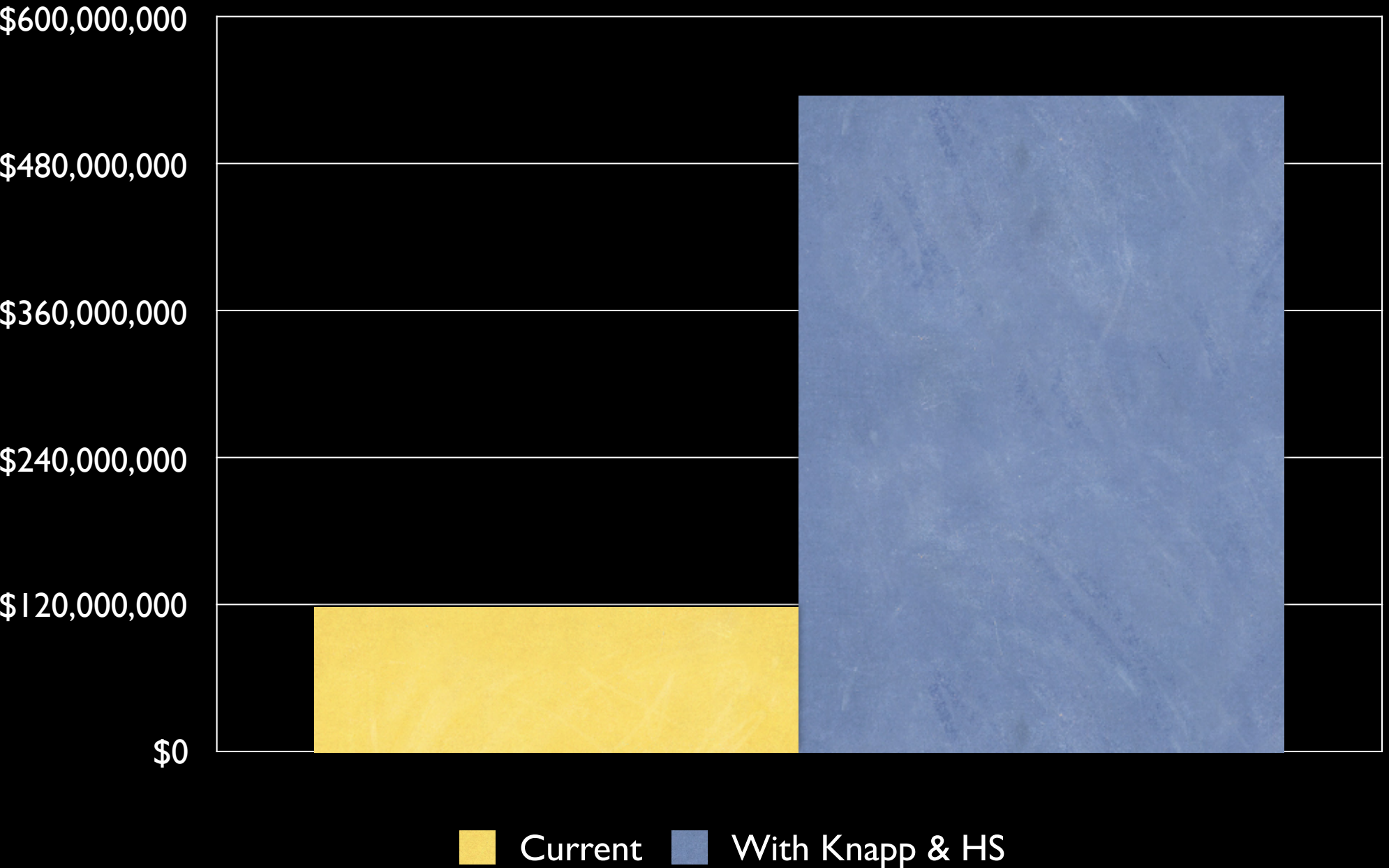


# Summary of Projects

<b>Project</b>	<b>Current Estimate</b>	<b>Funding Source</b>	<b>Timeline</b>
Knapp Elementary	\$25,669,153	Bond Issues *\$20 M already issued	2019-2022
Crawford Stadium	\$5,200,000	Capital Reserve Fund	2019-2020
9th Grade Center	\$71,612,428	Bond Issues	2020-2024
High School	\$163,372,356	Bond Issues	2022-2027

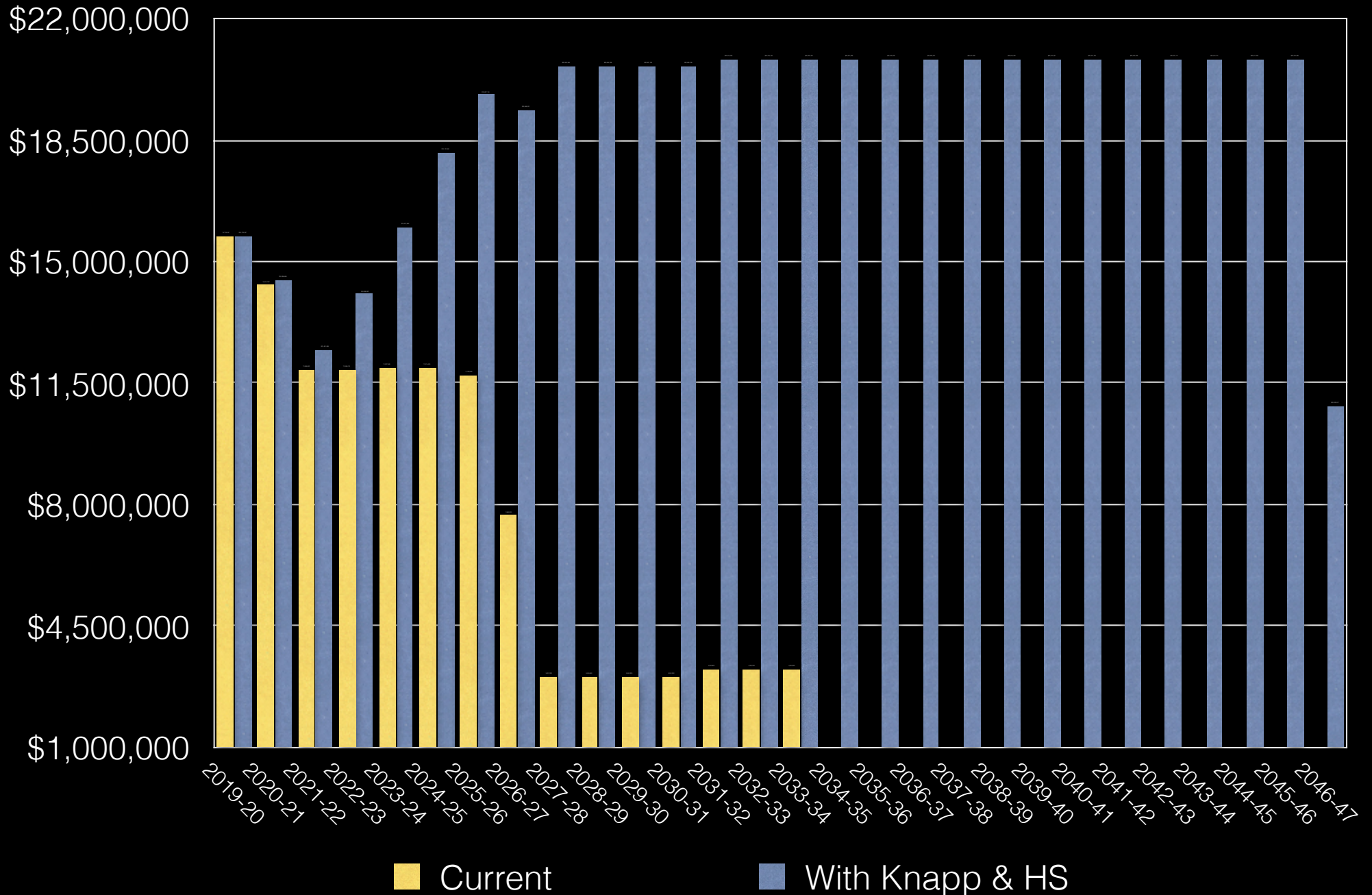
# Possible Outstanding Debt

Principal & Interest



# Possible Debt Schedule

## Principal & Interest



# Homeowner Impact

# Average Homeowner Impact

**Assessed Value**

**Cumulative  
Additional Taxes  
From Years 1-28**

**Average Annual  
Increase for  
Projects**

**\$147,965**

**\$2,871**

**\$103**

<b>Assessed Value</b>	<b>Cumulative Additional Taxes From Years 1-28</b>	<b>Average Annual Increase for Projects</b>
<b>\$147,965</b>	<b>\$2,871</b>	<b>\$103</b>

# Discussion